



The Business Council of New York State, Inc.'s
FY 2027 One House Budget Summary
Updated March 13, 2026

Dear Members,

The following document is a detailed, issue-by-issue review of Governor Hochul’s SFY 2027 Executive Budget (all budget documents are available at [New York State Division of the Budget](#)). As we have done in past years, we will update this chart throughout the budget process to show Senate and Assembly proposals and the final budget agreement. The proposed budget would spend \$260 billion overall, including federal funds (up 0.7% this year), with state tax-and-fee supported spending at \$157 billion, up 5.7%. Cutbacks in federal funds are being offset by continued strong state revenues, especially the personal income tax. Overall, state tax receipts in the current fiscal year are expected to be up by \$11 billion, or more than 10 percent, with continued but lesser (4.2%) tax growth projected for FY 2027. Major spending items continue to include primary and secondary education (\$39.3 billion, up 4.3%) and Medicaid (\$38.2 billion, up 11.4%). The new budget also proposes a \$1.7 billion increase in childcare spending, to be funded in part by a projected \$2.4 billion end-of-year surplus for FY 2026. The Governor’s proposal has a limited number of policy initiatives, but they include pro-growth reforms to environmental reviews for projects including housing, water and sewer infrastructure, and other project categories. However, it also extends “temporary” higher tax rates on business, imposes new taxes on nicotine products, and proposes additional regulations and mandates on energy utilities. As always, we welcome your questions and input as we continue to analyze and respond to the Governor’s budget proposal.



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ABC LAW – Paul Zuber

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET

AI – Tech – Chelsea Lemon

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
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<p>Labeling for AI-Generated Content (AI Content Provenance)</p>	<p>Amends GBL to create a new Article 45-B “Digital Content Provenance Act.”</p> <p>§1531. Requires a synthetic content creations system provider to include provenance data to any synthetic content produced or modified by a synthetic content creations system, including (a) that the content was created or modified using AI; (b) name of synthetic content creations system provider; (c) time and date provenance data applied; (d) type of device, system or service used to generate the image, audio or video; and (e) name of tool used to apply provenance data.</p> <p>-Prohibits a hosting platform from making available a synthetic content system it knows does not apply provenance data and prohibits a platform from deliberately preventing a system provider from applying provenance data</p>	<p>Senate modifies the Executive Proposal.</p> <p>Senate proposal maintains core definitions and structure of the proposed bill, but makes the following changes:</p> <ul style="list-style-type: none"> -includes “modifies” in the definition of SCCS provider -does not include explicit exemption for minor-editing tools (like red-eye filters) in definition of SCCS -Regarding the provenance data requirement (§1531), provenance reader tool (§1532) and large platform obligations, imposes absolute obligation, as opposed to Executive Proposal which is qualified by “to the extent technically feasible and reasonable” -adds a new (f) to required provenance fields to identify specific portions of content generated by AI -removes “only” from §1532(a) (“whether [only] an image, video, or audio content...”) -includes requirement that platforms must clearly label 	<p>Intentionally Omitted. (A.10008-B, Part X)</p>	
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	<p>-Section applicable only to systems created or modified after effective date.</p> <p>§1532.</p> <p>-Requires system providers to make available a provenance reader tool at no cost to user that allows a user to see what was produced or modified, provide provenance data in content, does not include personal information unless the user chooses to include, is publicly available, provides an explanation of how the tool works, allows user to link to online content, and allows use without visiting provider's website.</p> <p>-Prohibits tool from collecting or retaining personal information unless user opts in.</p> <p>-Requires system providers to offer user option to include a manifest disclosure that identifies content as AI-generated, is clear and conspicuous, and permanent.</p>	<p>AI-generated content §1532(5)(b)(iv)</p> <p>-Adds new §1534 which imposes provenance obligations on state agencies</p> <p>-Adds new definitions of "capture device" and "capture device manufacturer," and new §1535 requires manufacturers to embed disclosures by default (effective Jan 1, 2028)</p> <p>-15 day cure period after AG notice (Exec proposal is 30 day)</p> <p>-adds \$1,000/day daily accrual penalty beyond cure period (in addition to penalty of \$5,000/violation)</p> <p>-removes 5 day notice to defendant before injunction</p> <p>(S.9008-B, Part X)</p>		
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	<p>-Large online platforms cannot knowingly delete or disassociate provenance data unless required by law, and must detect whether provenance data is compliant with widely adopted standards, provide a tool or user interface that discloses provenance data, allow user to inspect provenance data.</p> <p>§1533. Does not apply to products, services, websites or applications that exclusively provide non-user generated content.</p> <p>§1534. Attorney General enforcement and 30-day cure period; civil penalty of not more than \$5,000 per violation.</p> <p>Effective Date: January 1, 2027.</p> <p>(TEDE Part X)</p>			
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<p>Establish the Safe by Design Act</p>	<p>Amends GBL to create new Article 45-B, the “Safe by Design Act.”</p> <ul style="list-style-type: none"> -Requires all online platforms that operate in NYS to conduct age assurance to determine whether a user is a covered minor (under 18). -Information collected to determine a user’s age cannot be used for any other purpose than age determination and must be deleted immediately after an attempt to verify age (unless otherwise required by law). -AG rulemaking authority to identify methods for commercially reasonable age assurance (Note: SAFE for Kids Act proposed rulemaking is underway) -Creates default privacy settings for covered minors to ensure that users not already connected to the minor may communicate directly and privately w/ minor, view or respond to posts by minor, tag minor in 	<p>Senate modifies the Executive Proposal.</p> <p>Proposal differs in that it ties parental authorization to the “verifiable parental consent” standard defined by AG regulation (GBL 1501); contains more specific language on prohibition to subvert features (“materially interfere with, circumvent, or substantially undermine”) as opposed to Executive language (“inhibits the purpose of this article”); adds a construction clause with explicit language that permits operators to implement more protective defaults than what is required by the statute; and requires parental instructions to be available in the 12 most commonly spoken languages in New York.</p> <p>(S.9008-B, Part Y)</p>	<p>Intentionally Omitted. (A.10008-B, Part Y)</p>	
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	<p>posts, or view location information of minor.</p> <ul style="list-style-type: none"> -Allows parental override of the default privacy settings and process for minor to request parental override of default settings. -Requires that an online platform must disable access or use of “integrated AI companions” by default, and allows parental override and process for minor to request parental override of disabled integrated AI companion. -For any minor under 13yrs, parental approval is required for all new connections and the online platform must create a tool to allow a parent to view all connections of minor. -For all covered minors, online platform must establish tool to allow parent to set a monthly limit on spending of money, allow for opt out, create process for minor to request increase of spending limit and tool for parent to view all financial transactions. 			
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	<ul style="list-style-type: none"> -Provides AG rulemaking authority to effectuate or enforce article. -AG enforcement; civil penalties of up to \$5,000 per violation. -Requires AG to maintain websites to receive complaints. <p>Effective Date: January 1, 2027.</p> <p>(TEDE Part Y)</p>			
Regulation of Data Brokers	<p>Amends GBL to create a new Article 48, "Data Broker Accountability Act"</p> <ul style="list-style-type: none"> -defines business as >\$25 million annual gross revenue, 100,000+ consumers/households, and >= 50% of annual revenues -Requires data brokers to register with the Department of Financial Services by July 1 of meeting definition and sets forth information required to be provided upon registration. 	<p>Senate modifies the Executive Budget Proposal.</p> <p>Key differences:</p> <ul style="list-style-type: none"> -Defines business as >\$10m annual gross revenue, 100,000+ consumers/households, and >= 50% of annual revenues -defines "direct relationship" as a consumer that has intentionally and unambiguously interacted with the business for accessing/purchasing its products or services 	<p>Assembly modifies Executive Budget Proposal.</p> <p>Key differences:</p> <ul style="list-style-type: none"> -Defines business as >\$25m annual gross revenue, 100,000+ customers, >= 50% gross revenue -Data broker registration deadline by January 31 annually. -1YR Lookback period for disclosure of whether data was shared/sold to foreign actors, federal/state govt, law enforcement and AI developers (Exec is 1YR) 	



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	<p>-Directs DFS to create a website containing data broker registration information and access to deletion tool.</p> <p>-Requires that data brokers delete a consumer's personal information within 45 days of receiving such request; allows for one 45-day extension w/ consumer notice if "reasonably necessary."</p> <p>- Directs DFS to create an accessible deletion tool that allows consumers to request deletion of all personal information through a single deletion request.</p> <p>-Provides circumstances for which a data broker is not required to delete consumer personal information including for completion of a transaction, security, compliance with state or federal laws or legal obligation.</p>	<p>-uses "strictly necessary and proportionate" standard for business purpose use of personal information (Exec uses "reasonably necessary and proportionate")</p> <p>-adds "sharing" to definition of "collect"</p> <p>-adds an additional prohibition of re-identification methods to pseudonymization definition explicitly stating that information shall not be re-identified "through methods such as inference, hashing, manipulation, or any other computational or analytical technique."</p> <p>-adds definition of "authorized agent" and "processor"</p> <p>-Data broker registration deadline w/ DFS of 60 days within meeting definition, and then annually by July 1 (S.9008-B, Part AA)</p> <p>-adds explicit prohibitions on conduct including that</p>	<p>-Assm proposals has same response timelines for deletion of personal information, extension if needed, cease all processing, ongoing re-deletion and portal check intervals (45 days)</p> <p>-when a deletion request cannot be verified, data broker must process as optout of sale/sharing within 45 days, direct all service providers, contractors and subsidiaries. (Exec proposal requires it to be processed as opt-out of sale/sharing if provided by the data broker's existing policies and practices.)</p> <p>Removes several of Exec's proposed deletion exceptions</p> <p>The audit requirements are substantially similar, though the Assembly bill sets the start date 3 years after effective date.</p> <p>Enforcement & Penalties similar to Exec proposal.</p> <p>(A.10008-B, Part AA)</p>	
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	<p>-After receiving a consumer's deletion request, data brokers must delete a consumer's data at least every 45 days unless consumer requests otherwise.</p> <p>-Beginning Jan. 1, 2029 and every three years after, data brokers must complete an independent third party audit to determine compliance with law.</p> <p>-Requires data brokers to clearly and conspicuously post their privacy policy on their website and information about number of consumer deletion requests, mean/median days to respond and associated metrics, as well as those denied or not completed. Data broker must also create two or more ways for consumers to submit deletion requests directly to the data broker.</p> <p>-Grants rulemaking authority to DFS and provides adjudication</p>	<p>data brokers cannot acquire information through fraudulent or deceptive means, and cannot knowingly acquire/use/sell for stalking, harassment discrimination or surveillance.</p> <p>-5YR Lookback period for disclosure of whether data was shared/sold to foreign actors, federal/state govt, law enforcement and AI developers (Exec/Assm is 1YR)</p> <p>-Differs from both Exec and Assm proposals in that it requires data brokers to disclose not just whether they "collect" but also whether they "infer" various categories of sensitive data</p> <p>- Senate proposal has different response timelines for deletion of personal information (30 days), extension if needed (15 days if strictly necessary), cease all processing (5 days), ongoing re-deletion (30 days) and portal check intervals (30 days)</p>		
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	<p>authority, and ability for DFS to refer cases to OAG.</p> <p>-Sets statute of limitations at 3 years.</p> <p>-Provides enforcement penalties.</p> <p>-Exempts HIPAA PHI, HIPAA covered entities, HIPAA business associates, information that is deidentified and derived from information originally collected by an entity regulated by HIPAA or FPPHS unless that information has been reidentified, or information collected in research in compliance with federal law for clinical trials.</p> <p>Effective Date: 180 days after DFS promulgates rules and regulations to effectuate act.</p> <p>(TEDE Part AA)</p>	<p>When a deletion request cannot be verified, data broker must process as opt-out of sale/sharing within 30 days, direct all service providers and processors to do likewise — regardless of whether the data broker has an existing opt-out policy. (Exec proposal requires it to be processed as opt-out of sale/sharing if provided by the data broker’s existing policies and practices.)</p> <p>Removes several of Exec’s proposed deletion exceptions</p> <p>(§1806): Adds an entirely new section requiring data brokers to develop, implement, and maintain a documented comprehensive information security program with specific administrative, technical, and physical safeguards. This includes: designation of a program administrator, risk identification, physical access restrictions, regular</p>		
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		<p>monitoring, breach response documentation, secure authentication protocols, encryption of sensitive data, firewall protections, and malware protection.</p> <p>The audit requirements are substantially similar to Exec proposal.</p> <p>Enforcement & Penalties: The Senate bill imposes the highest penalties (\$500/day), and is the only proposal to: (a) run the statute of limitations from the date of discovery rather than the date of violation, and (b) expressly authorize the Attorney General to seek injunctive relief.</p> <p>Similar exemptions to Exec proposals; adds new proposal to exempt political committees and election-law activity.</p> <p>(S.9008-B, Part AA)</p>		
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<p>Protecting Elections from Misleading or Deceptive AI Content</p>	<p>Amends subdivision 5 of section 14-106 of election law to add a definition of “provenance data” and requires that political communications containing materially deceptive media include provenance data to identify the creator or modifier, and prohibits a person, firm or other entity from distributing or publishing materially deceptive media (or enter into a contract to) if the person knowingly or reasonably should know that it is materially deceptive and distribution takes place within 90 days before an election, without explicit consent of the depicted individual and is made with intent to influence the result of an election.</p> <p>Effective January 1, 2027.</p> <p>(PPGG Part S)</p>	<p>Intentionally Omitted. (S.9005-B, Part S)</p>	<p>Intentionally Omitted. (A.10005-B, Part S)</p>	
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Classify early childhood education as an in-demand occupation	<p>For purposes of program eligibility for new federal Workforce Pell grants when available, and expand part-time Tuition Assistance Program (TAP) aid for students in approved non-degree teaching and child care programs.</p> <p>S. 9003/A. 10003</p>			

Consumer Protection – Chelsea Lemon

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Prohibiting Misleading “Discounts” in Sales	<p>Amends GBL, adding a new section 349-I to prohibit retailers from advertising a reduction in the price of a product unless that former price is the actual, bona fide price of the product. Several factors may be considered in determining whether a former price is an actual, bona fide price:</p>	Intentionally Omitted. (S.9008-B, Part Z)	Intentionally Omitted. (A.10008-B, Part Z)	



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	<ul style="list-style-type: none">• Whether the former price exceeds the retailer's "usual and customary" retail markup for similar merchandise;• Whether the former price is the price at which or above which substantial sales were made in the regular course of business;• Whether the former price was openly offered to the public on a regular basis in recent regular course of business;• Whether the former price was not used in the recent past but at some remote period in the past; or• Whether the former price was not openly offered to the public, or was not maintained for a reasonable length of time, but was immediately reduced.			
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	<p>Any violation shall constitute a deceptive act or deceptive practice under GBL 349. *Private Right of Action*</p> <p>Effective Immediately.</p> <p>(TEDE Part Z)</p>			
<p>Creation of New Office of Digital Innovation, Governance, Integrity and Trust (DIGIT)</p>	<p>Allocates \$21,245,000 to creation of new Office of Digital Innovation, Governance, Integrity and Trust at DFS.</p> <ul style="list-style-type: none"> • \$9,031,000 for the regulation of certain developers of AI frontier models. • \$12,214,000 for the regulation of the data broker industry. <p>(State Operations, Dept. of Financial Services, pages 305-306)</p>	<p>Senate Accepts Allocation of \$21,245,000 for creation of DIGIT.</p> <p>(State Operations, Dept. of Financial Services, pages 352-353)</p> <p>Senate proposes a new Part HHH to statutorily create the Office of Digital Innovation, Governance, Integrity, and Trust. Office shall be responsible for registering developers (Article 44-B of GBL) and data brokers (GBL §1801) in the state and maintaining publicly available databases of registered entities;</p>	<p>Assembly Accepts Allocation of \$21,245,000 for creation of DIGIT.</p> <p>(State Operations, Dept. of Financial Services, pages 355-356)</p>	



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		<p>provide guidance to consumers regarding rights to automated-decision making systems (ADMS), data brokers and other emerging technologies regulated by the office; establish and maintain a publicly available statewide inventory of all ADMS developed, used or procured by any state entity; develop statewide AI policies and governance; establish process for reporting critical safety incidents for AI models (Article 44-B of GBL); and assist OAG in carrying out legal enforcement.</p> <p>(S.9008-B, Part HHH)</p>		
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Construction – Joseph Alston

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
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State Environmental Quality Review Act Reform	To implement common sense and balanced reforms to the State Environmental Quality Review Act (SEQRA), allowing for housing, infrastructure, and other projects that meet specific criteria to be built more efficiently throughout the State. Ted Part R	Intentionally Omitted	Intentionally Omitted	
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Economic Development – Joseph Alston

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Building a new Downstate Semiconductor Chip Design Center	Allocates \$60M for services and expenses related to Quantum Technology Commercialization Hubs. Funds appropriated shall be for but not limited to the acquisition of real property, preparation of plans, design, construction, renovation, administration, and other incidental costs. S.9004/A. 10004			



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Developing up to four quantum computer hubs statewide	Allocates \$25M for services and expenses associated with the downstate semiconductor manufacturing and chip design center. Funds appropriated shall be for but not limited to the acquisition of real property, preparation of plans, design, construction, renovation, administration, and other incidental costs. S.9004/A.10004			
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Education – Crystal Griffith

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Expanding the Masters in Education Teacher Incentive Scholarship	Includes an additional \$1 million of related investment for the Masters-In-Education Teacher Incentive Scholarship program and expand eligibility for the Masters In-Education Teacher Incentive Scholarship to individuals seeking a master’s degree in early childhood education.			



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	<ul style="list-style-type: none"> This bill would take effect on July 1, 2026. <p>ELFA, Part G</p>			
<p>New York Opportunity Promise Scholarship Expansion</p>	<p>Expands the New York Opportunity Promise Scholarship at SUNY and CUNY community colleges to students who have a postsecondary degree and wish to study nursing</p> <p>ELFA, Part C</p>			



<p>Expand Masters-In-Education Teacher Incentive Scholarship to early childhood educators</p>	<p>Expands eligibility for the Masters In-Education Teacher Incentive Scholarship to individuals seeking a master’s degree in early childhood education. The bill also allows individuals who earn a master’s degree in early childhood education to satisfy the service obligation that is a condition of retaining their scholarship award by serving as employees at eligible child care agencies.</p> <p>ELFA, Part F</p>			
<p>Extend Authorization for SUNY and CUNY Non-Resident Tuition Rate</p>	<p>Extends authorization for SUNY and CUNY to set campus-specific nonresident undergraduate and graduate tuition rates on an annual basis for a three-year period commencing in academic year 2026-2027.</p> <p>ELFA, Part E</p>			



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Affordable Utilities Omnibus Legislation	<ul style="list-style-type: none"> - Requires gas, electric, steam and water utilities to submit CEO to median employee compensation ratios as part of major rate filings. - PSC to develop performance-based targets that tie executive compensation to an energy affordability index. - PSC to require major rate filings to include a “budget constrained” alternative with a proposed rate increase less than the increase in CPI. <p>S.9008/A.10008, Part N</p>	<p>Includes significant additions to the Executive Budget language:</p> <ul style="list-style-type: none"> - requires adoption of performance-based targets for executive compensation; - requires PSC adoption of the “budget constrained” rate proposal unless it would jeopardize safety, reliability or electrification upgrades; - requires “negative revenue adjustments” for years in which the utility is found to have deviated from its rate plan. - precludes rate recovery of political contributions, executive travel, trade associations, lobbying and public relations campaigns that do not serve a “public interest.” <p>S.9008-B, Part N</p>	<p>Executive Budget provisions omitted.</p>	
Modernizing Utility Rate Regulation to Protect Consumers	<ul style="list-style-type: none"> - Allows up to 14 months for PSC review of major rate requests. - PSC discretion to establish two-year rate plans, with 	<p>Includes additions and modifications to the Executive Budget language:</p> <ul style="list-style-type: none"> - additional criteria for PSC approval of rate plans 	<p>Executive Budget provisions omitted.</p>	



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	utilities generally prohibited from proposing amendments. S.9008/A.10008, Part O	-imposes limits on recovery of rates that would have applied under the delayed implementation of a rate plan. S.9008-B, Part O		
Mitigating Energy Cost Burden	- PSC to require utilities to submit an annual “affordability index” showing energy burden on residential customers; PSC to publish an annual energy affordability report. - If PSC approves rates resulting in an electric or gas “energy burden” greater than 3% for residential customers, PSC can require an independent affordability monitor for such utility. S.9008/A.10008, Part P	Includes additions and modifications to the Executive Budget language: - requires PSC to consider the affordability index in rate case decisions; - adds additional factors to be considered in the index, including identification of the source of consumer energy burdens; - expands provisions for independent affordability monitors. S.9008-B, Part P	Executive Budget provisions omitted.	
Protecting Tenants from Unfair Utility Shutoffs	S.9008/A.10008, Part Q	Executive Budget provisions accepted	Executive Budget provisions accepted	
Annual NYSERDA Special Assessment	S.9008/A.10008, Part M	Executive Budget provisions accepted	Executive Budget provisions accepted	



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			<p>Part BB – Protecting Our Wallets Energy Rebate (P.O.W.E.R.) Checks: The Assembly would provide a one-time \$2.6 billion rebate credit to assist New Yorkers with the rising cost of utility bills. Eligible residential rate payers with incomes below \$150,000 would receive a credit amount of \$500, and eligible residential rate payers with incomes between \$150,000 and \$300,000 would receive a credit amount of \$300. The credit would be provided as advanced payment in the Fall of 2026. Support for this initiative would come from various sources, including: a new crypto mining facility excise tax; a portion of excess profits from electric power producers; and, support from the State’s General Fund.</p> <p>A.10001-B, Part BB</p>	
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Environmental Conservation – Ken Pokalsky

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<p>Department of Environmental Conservation (DEC) Staffing</p>	<p>Added positions include: - 9 in Air/Water programs - 22 in Enforcement - 14 in Fish/Wildlife/Marine programs (to include work on implementation of wetland regulations.)</p>			
<p>Department of Environmental Conservation Capital Spending</p>	<p>\$2.96 billion in total (\$500 million in federal funds) including: - \$500 million for clean water infrastructure - \$425 million for the environmental protection fund - \$200 million for water infrastructure to support new housing - \$125 million for inactive hazardous waste site cleanup S9004/A.10004</p>	<p>Increases capital spending to \$3.21 billion, including: - \$100 million for lead service line replacements; - \$20 million for emerging contamination remediation projects; - \$17 million for PFAS testing and remediation of private water wells; - \$19 million increase for parklands and similar projects; - \$14 million for climate resilient farm projects. S.9004-B</p>	<p>Increases capital spending to \$3.101 billion including: - \$200 million for clean water infrastructure projects (deletes Executive Budget appropriation for housing-related water infrastructure); - \$50 million to be distributed to cities via formula for water projects; - \$11 million for open space acquisition. A.10004-B</p>	



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<p>State Environmental Quality Review Act Reforms</p>	<ul style="list-style-type: none"> - Determination of project significance must be made within one year from establishment of lead agency; final environmental impact statement is due 2 years after such date (with limited exceptions). - Exclusions from SEQRA review to include <ul style="list-style-type: none"> * housing projects in NYC with no more than 250 units (within criteria) * housing elsewhere with no more than 100 units, if on previously disturbed land served by existing water and sewer. * public parks, bicycle/pedestrian trans and childcare centers, if on previously disturbed land. * reconstruction of municipal water and wastewater systems and projects to provide sewage service to disadvantaged communities. - “green infrastructure” projects as defined in the ECL. <p>S.9008/A.10008, Part R</p>	<p>Executive Budget Part R provisions amended:</p> <ul style="list-style-type: none"> - deletes definition of “previously disturbed land”; - adopts new criteria for “qualifying actions” (including achievement of specified building performance standards) and sets thresholds for automatically exempt projects, and projects that are exempt from review for non-core environmental concerns. - exempt projects must demonstrate access to adequate wastewater treatment capacity, no more than <i>di minimis</i> pollution or disproportionate pollution burden on a disadvantaged community. <p>S.9008/A.10008, Part R</p> <p>Executive Budget Part I provisions accepted.</p>	<p>Executive Budget Part R and provisions omitted.</p>	
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	<p>- Authorizes the MTA to segment the SEQRA review of its 125th Street subway extension project, with separate reviews for the subterranean tunnel component and of all other components including construction of stations and ancillary facilities. S.9008/A.10008, Part I</p>			
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Financial Services – Chelsea Lemon

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<p>DFS Banking Development District Program Study</p>	<p>N/A</p>	<p>Directs DFS to conduct a study of the banking development district program to provide recommendations to expand financial services to unbanked and underbanked communities. (S.9008-B, Part UU)</p>	<p>N/A</p>	



Gaming – Paul Zuber

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET

Health & Health Insurance – Kyle Wallach

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Prior Authorization Reforms	Subpart A: Requires annual reports Insurers provide to the superintendent include beginning September 2027	Same as Executive	Adds criteria for utilization review for exceptions to one year: if national guidelines recommend follow up to monitor treatment, if national guidelines substantially change for treatment or when guidelines recommend altering	



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	<ul style="list-style-type: none"> - How many pre-authorization requests received - How many pre-authorization requests are approved or denied in whole or in part, appealed, overturned on appeal - The 25 current procedural terminology codes that have the most pre-authorization requests, the 25 with most denials in whole or in part and the 25 with most denials in whole or part that are overturned on appeal <p>Subpart Increases the transitional period from 60 days to 90 days of</p>		<p>treatment due to change in health condition.</p>	
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	<p>care for insureds whose provider is not in network, the insurer would permit to continue ongoing course of treatment with their current provider if the insured has a life-threatening disease or condition, degenerative and disabling disease or condition or if the insured is pregnant at the time of enrollment . Care should continue through the duration of pregnancy and postpartum care</p> <p>Subpart Requires insurers to make formulary list easily accessible –viewable on insurers public website without requiring creation or account access and requires the formulary be easy to understand</p> <p>Subpart D: Defines chronic condition to mean lasting more than</p>			
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	one year and requires ongoing treatment. Pre-authorization would not be conducted more than once per year for a course of treatment for a chronic health condition S9008/A10008 Part HH			
Global Cap extender	Extends the Medicaid Global Cap though FY 2028 S90007/A10007 Part A	Does not extend – year to year rate of growth of DOH Medicaid funding repealed	Same as Executive	
Reauthorize the Health Care Reform Act (HCRA) for Three Year	Extends provisions of the Health Care Reform Act (HCRA) though March 31,2029 S9007/A10007 Part C	Same as Executive	Same as Executive	
Strengthen Cardiac Readiness Across New York State	Amends definition of “Automated external defibrillator” and removes requirement that public access defibrillator providers enter collaborative agreements with an emergency health care provider before purchase	Same as Executive	Intentionally Omitted	



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	Requires public access defibrillator providers register AEDs with DOH instead of previous regional councils and would require sellers of AEDs provide purchaser notice of requirements and maintenance S9007/A10007 Part G			
Strengthening Oversight on Healthcare Transactions	Requires health care entity must notify DOH at least 30 days before closing a material transaction and submit additional background information. Also requires annual reports for 5 years after closing showing impacts on costs, quality, access, health equity and competition. This would apply to all material transaction reported to DOH beginning on August 1, 2023. Requires DOH conduct a preliminary review of all transaction of deals	Same as Executive	Intentionally Omitted	



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	<p>valued at \$100 million or more, deals valued less could be subject to full review at discretion of DOH. Preliminary review should not exceed 30 days from the date a complete notice is received by DOH. DOH would have discretion to require a delay in transaction closing until review is completed but cannot be delayed more than 180 days from completion of preliminary review Allows DOH to assess reasonable and direct costs incurred in reviewing and evaluation the notice and would be payable to DOH within 14 days S9007/A10007 Part H</p>			
<p>Reducing Reliance on Temporary Staff to Stabilize New York’s Healthcare Workforce</p>	<p>Expands definition of “Temporary Health Care Services Agency” to include vendor management systems</p>	<p>Same as Executive</p>		



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	<p>and subcontracting arrangements with other agencies Clarifies temporary health care service agency should not require fees for placement outside of required expenses (background checks, drugs test and equipment) Requires contacts must be retained for 6 years by temporary health care services agency and made available to DOH Requires reporting quarterly disclosure of compensations and benefits of individuals providing health care services and all entities which the individuals contract or subcontract Allows the Commissioner to regulate and establish a limitation on the amount that temporary health</p>			
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	care services agency may retain as profit Allows for waivers from compliance with profit limitations S9007/A10007 Part J			
Managed Care Related Proposals	Section 12 would clarify that biomarker precision medical testing is only covered by Medicaid when deemed medically necessary determined by DOH S9007/A10007 Part M	Section 12 Intentionally Omitted	medically necessary biomarker precision medical testing included	
Healthcare Stability Fund Investment	Increases Medicaid payments for certain providers but increases are conditional on available funding. If funding is insufficient DOH must suspend increase Clinics will double from \$20 million to \$40 million and hospitals and nursing homes increase \$1.5 billion for period April 1, 2026, to March 31, and beginning April 1,	For period April 1 2026 – March 31 Medicaid payments for hospital services increased by an aggregate up to \$810,000,000 For period April 1, 2026- March 31 Medicaid payments for certified home health agencies increased up to \$50,000,000 April 1, 2026, through March 31, 2027, Medicaid payments made for nursing home services shall be increased by an aggregate amount of up to \$540,000,000	For period April 1 2026 – March 31 2027 Medicaid payments made for hospital services and nursing home services increased by an aggregate of up to \$2,342,000,000 beginning April 2027 –2028 and increased by an aggregate amount of up to \$1,142,000,000 in addition to above increase. Additional \$1,000,000,000 beginning April 1 2028	



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	2027, increase up to \$1 billion S9007/A10007 Part O			
Gambling Addiction Insurance Coverage	Amends insurance law to include mandated coverage and protections for gambling addiction disorder treatment. Requires coverage for the diagnosis and treatment of substance related and addictive disorder including detoxification and rehabilitation services. Requires the superintendent to review determinations for coverage for substance related and addictive disorder services. Additionally changes agency names to "Office of Addiction Services and Supports" S9007/A10007 Part R	Same as Executive	Intentionally Omitted	
Amend New York State Emergency Medical Services and Surprise Bills Law	Amends the NYS Emergency Medical Services and Surprise Bills Law to include the	Intentionally Omitted	Intentionally Omitted	



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	<p>Empire Plan and amends the criteria considered by the independent dispute resolution entity (IDRE)</p> <p>Amends Financial Services Law to exclude Medicaid's medical services, including emergency services from the IDR process</p> <p>S9005/A10005 Part T</p>			
New York Affordable Drug Manufacturing Act		<p>NYS Dep of Health would create partnerships with drug manufactures and other states to produce or distribute generic drugs</p> <p>S9007B Part V</p>		
340B Prescription Drug Anti-Discrimination Act		<p>Prohibits pharmaceutical manufactures, pharmacy benefit managers, outsourcing facilities and third parry logistics providers from denying or limiting ability of 340B entities to dispense 340B drugs</p> <p>Manufacturers would not be able to deny access to their drugs because a provider or pharmacy participates in 340B</p> <p>May not have different or additional requirements on</p>		



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		340B participants compared to non 340B entities S9007B Part W		
Essential Plan Contingency Fund			Create In the custody of the State Comptroller a special fund "Essential Plan contingency fund" The fund would consist of all monies received from the general fund, and all other monies appropriated, credited or transferred Monies would be available for payments to the medical assistance program for liabilities incurred after July 1, 2026 A10007B Part Z	

Housing – Joseph Alston

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Authorize Mortgage Insurance Fund (MIF) Utilization	This bill would allow for the utilization of \$117.75 million from the Mortgage Insurance fund's (MIF's) excess reserves to support vital community development and housing programs.	The bill allocates funding for several housing programs for fiscal year 2027 and allows for the transfer of funds totaling \$129, 670,000 from the MIF, to the Housing Trust Fund Corporation to support housing preservation, rental	The bill allocates funding for several housing programs for fiscal year 2027 and allows for the transfer of funds totaling \$117,753,000 from the MIF, to Housing agencies to support housing preservation, rental assistance, and homeless services.	



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	ELFA - Part M	assistance, and homeless services.		
Expand the Number of Land Banks Permitted	<p>This bill would increase the maximum number of land banks that can simultaneously exist in New York State from 35 to 45.</p> <p>ELFA - Part N</p>	Same as Executive	Same as Executive	
Preserve and Improve More Rent Regulated Housing	<p>This bill would reauthorize and reform a program known as J-51 to provide property tax abatements for preserving affordable housing in New York City.</p> <p>ELFA - Part O</p>	<p>Adds major tenant protections and enforcement rules, including affordability and rent-regulation requirements for many rental buildings, advance tenant notice, anti-harassment and no-unlawful-eviction standards, limits on condo/co-op conversions, and penalties or loss of benefits for false applications or noncompliance.</p>	<p>Ties those benefits to major tenant protections and enforcement rules, including affordability requirements for many rental buildings, continued rent regulation during a 15-year restriction period, anti-harassment and anti-eviction rules, tenant notice requirements, and penalties or loss of benefits for violations or false applications.</p>	



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<p>Enhance Penalties to Protect Rent-Regulated Tenants from Pervasive Harassment</p>	<p>This bill would amend the Penal Law to strengthen protections for rent-regulated tenants by creating stiffer criminal penalties for landlords who engage in systematic harassment across multiple buildings, as well as repeat serious offenders of existing anti-harassment laws.</p> <p>ELFA - Part P</p>	<p>This bill creates a new legal standard targeting landlords who intentionally engage in a systematic pattern of harassment or pressure to force two or more rent-regulated tenants in one or more residential buildings to vacate their apartments. It strengthens tenant protections by allowing enforcement against coordinated efforts by property owners to push multiple rent-regulated tenants out of their homes.</p>	<p>This bill creates a new crime called aggravated harassment of a rent-regulated tenant, making it illegal for a property owner to intentionally carry out a systematic pattern of actions across multiple buildings to force two or more rent-regulated tenants to leave, including harming habitability, endangering tenant safety, or disrupting essential services. It also makes the offense a class D felony and applies when an owner repeatedly harasses tenants or has previously been convicted of first-degree tenant harassment within the past five years, while clarifying that lawful eviction actions alone do not count as harassment.</p>	
<p>Protecting Tenants from Unfair Utility Shutoffs</p>	<p>This bill would protect tenants in multiple-unit dwellings from utility shutoffs caused by a landlord's nonpayment of utility bills.</p> <p>TED – Part Q</p>	<p>This bill prohibits utility companies from shutting off gas, electric, steam, or water service to entire multiple-dwelling buildings when a landlord fails to pay the bills and instead allows the utility to place a lien on the property and pursue payment from the owner. It also keeps tenant protections by allowing</p>	<p>Intentionally Omitted</p>	



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		tenants who pay utility bills that the landlord failed to pay to deduct those payments from their rent.		
Authorize the repurposing of real property owned by SUNY and DOT	<p>This bill would authorize the transfer and/or repurposing of real property owned and maintained by the State University of New York (SUNY) and the Department of Transportation (DOT). In furtherance of the Governor's housing agenda, the development of State-owned property could result in the development of approximately 15,000 units of new housing.</p> <p>This bill would authorize the SUNY Trustees to lease approximately 8.7 acres of vacant land at SUNY Farmingdale to the Farmingdale State Development Corporation for the purposes of developing, constructing,</p>	<p>This bill authorizes SUNY to lease state-owned land at Farmingdale (9.26 acres) and Stony Brook Southampton (11.5 acres) for up to 99 years to develop housing-related facilities and amenities, and it also authorizes the Department of Transportation to convey about 12.5 acres in Babylon, Suffolk County. It also adds major labor and worker protections by requiring public work standards, prevailing wage, project labor agreements, competitive contracting, and protections against outsourcing or privatizing work now done by SUNY employees.</p>	Intentionally Omitted	



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	<p>maintaining and operating multi-purpose facilities to support housing needs and related amenities.</p> <p>TED -Part U</p>			
<p>Expanding the Rent Increase Exemption for Senior Citizens and Persons with Disabilities</p>	<p>This bill would:</p> <ul style="list-style-type: none"> • extend the Senior Citizen Rent Increase Exemption (“SCRIE”) and the Disability Rent Increase Exemption (“DRIE”) programs for two years, until June 30, 2028, • expand the income eligibility thresholds for both programs from \$50,000 to \$75,000 in New York City, and • allow for increased income 	Same as Executive	Intentionally Omitted	



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	eligibility thresholds by local option outside of NYC. REV – Part V			
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Human Resources & Labor – Frank Kerbein

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Workers' Compensation Fraud	Adjust the assessment upon employers for the administration of the Workers' Compensation Board to include a sum sufficient as determined by the chair to cover the establishment and maintenance of dedicated workers' compensation fraud units within New York state district attorneys' offices PPGG Part W S.9005/A10005	The Senate modifies the Governor's proposal to allow the Workers' Compensation Board to collect a new assessment on businesses to fund workers' compensation fraud units in DA's offices by substituting a modified version of S.7950A. S.9005-B Part W	Intentionally Omitted	



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<p>Workers' Compensation - Access to health care for injured workers</p>	<p>Remove New York's special authorization for healthcare providers treating workers' compensation claimants allowing any eligible licensed medical provider in good standing to treat workers' compensation claimants</p> <p>PPGG Part X S.9005/A10005</p>	<p>The Senate modifies the Governor's proposal to allow any provider to provide medical care to an injured worker, as long as they are not on the Workers' Compensation Board's exclusion list, to provide additional safeguards for providers and injured workers by including S.6217 to increase pre-authorization care limit and clarify that coverage for a procedure cannot be denied on the basis that it is not on the pre-authorized list; including S.4518 to allow a claimant's attorney to communicate with the claimant's medical provider without it constituting improper influence; and requiring the Workers' Compensation Board to promulgate regulations requiring new providers to receive training and provide protections for injured workers if their provider makes an error.</p>	<p>Intentionally Omitted</p>	
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		S.9005-B Part W		
		NEW: The Senate advances language to require the Worker's Compensation Board to hold an initial hearing within 60 days of receiving a claim and medical report from an injured worker or their employer (S.2234). S.9005-B New Part RR		

Insurance – Kyle Wallach

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Extend the Interest Point Insurance Reduction Program	Extension of the Interest Point Insurance Reduction Program (IPIRP) until April 1, 2028 S9008/A10008 Part B	Same as Executive	Same as Executive	
Strengthen Motorcycle Licensing Standards	Requires first time applicants to complete a	Same as Executive	Intentionally Omitted	



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for New and Inexperienced Riders	rider safety course before obtaining a motorcycle. This is currently voluntary license S9008/A10008 Part C			
Stop New York City's Super Speeders through Intelligent Speed Assistance	Authorizes NYC to establish a pilot program. Define intelligent speed assistance devices S9008/A10008 Part D	Creates NY statewide program for requiring certain repeat speeding offenders to install intelligent speed assistance devices Defines intelligent speed assistance device	Intentionally Omitted	
Expand the Automated Work Zone Speed Enforcement Program	This would expand the program to additional roadways including all NYS highways under jurisdiction S9008/A10008 Part G	Same as Executive	Intentionally Omitted	
Premium Increase Notification Explanation	Requires insurers to provide on either the premium bill or declaration page the amount of increase and written explanation of the increase, including causes S9008/A10008 Part BB	Requires insurer to include on either the premium bill or declarations page the amount of the premium increase from the prior policy period and a written explanation. Explanation should include the primary rating factors and material changes which caused the insurer to request a rate increase from the DFS	Intentionally Omitted	



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<p>Homeowner's Insurance Loss Ratio Benchmark</p>	<p>Homeowners' insurers that had average annual gross written homeowners' insurance premium of at least \$10 Million during the previous two calendar years shall refile with the superintendent for rate approval. If the insurer had an actual loss ratio for each of the previous two calendar years below benchmark the insurer will file with the superintendent within 60 days after filing the annual statement - The superintendent will conduct a study to determine a benchmark loss ratio for homeowners' insurance S9008/A10008 Part CC</p>	<p>Use three calendar years for refile instead of Executives two</p>	<p>Intentionally Omitted</p>	
<p>Automatic Property Insurance Premium Reductions</p>	<p>Insurers will be required to offer at least one discount that provides an actuarially appropriate reduction in the rates of fire insurance premiums for fire mitigation and prevention improvements and insurers will be required to offer at least one discount that provides an actuarially</p>	<p>Adds additional definitions for "natural disaster" and "property specific mitigation action". Adds appeal process for policy holder if discount for mitigation is inaccurate and provides evidence</p>	<p>Intentionally Omitted</p>	



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	<p>appropriate reduction in premiums in the following categories:</p> <ul style="list-style-type: none"> - Theft prevention and mitigation improvements <p>Water damage prevention or mitigation improvements</p> <ul style="list-style-type: none"> - Installation of newly constructed roof or roof replacement - Wind damage mitigation <p>-Applies to Commercial and Residential</p> <ul style="list-style-type: none"> - Insurers will specify the total dollar amount of the reduction of each applied to the policy on the declarations page - a list of discounts offered by insurers would be reported to the superintendent and number of insureds who received the discounts with zip codes <p>S9008/A10008 Part DD</p>			
<p>Reducing Unnecessary Litigation</p>	<p>Amends NY's No Fault Insurance Law by:</p>	<p>Intentionally Omitted</p>	<p>Intentionally Omitted</p>	



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	<ul style="list-style-type: none"> - Modifying the definition of serious injury - Capping non-economic damages to uninsured motorist, individuals driving while impaired and individuals committing a felony/fleeing at the time of accident <p>Establish rule that permits recovery of non-economic damages only if the plaintiff is not primarily at fault for causing an accident Ensures defendants in multi-party personal injury auto cases are only responsible for the damages they cause and not damages caused by unrelated defendants S9008/A10008 Part EE</p>			
Strengthening Insurer Anti-Fraud Programs	<p>Extends length of time insurers must send notice of a fraudulent claim (from 30 to 60 days) to DFS. Clarifies right insurers have</p>	Intentionally Omitted	Intentionally Omitted	



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	to deny a claim or assert a defense when fraud is suspected after 30 days S9008/A10008 Part FF			
Reporting Requirements for Insurers of Multi-Family Housing	Annual report for insurers of residential, two or more dwelling units would include policies for the preceding calendar year, premiums collected, claims paid S9008/A10008 Part GG	Same as Executive	Intentionally Omitted	
Dashboard Camera Premium Reductions for Automobile Insurance	Requires auto insurers to reduce auto insurance premium costs for insured who equips their vehicle with a dashboard camera. Policyholder would submit proof of installation and operation S9008/A10008 Part II	Adds data, personal information, images/videos collected by the insurer or affiliate are exclusively used by the insurer for the benefit of the policyholder and not sold or distributed	Intentionally Omitted	
Extend the Excess Profit Law for Automobile Insurance	Extends the current excess profit law for auto insurance to June 13, 2029 S9008/A10008 Part KK	Same as Executive	Intentionally Omitted	
Fighting Back Against Criminal Fraudsters	Amends Penal Law definition of “insurance fraud” to include a person who hires, requests, encourages, orchestrates	Intentionally Omitted	Intentionally Omitted	



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	<p>or invites another to stage a motor vehicle accident Additionally lowers the threshold required for various felonies under insurance fraud and health care fraud S9005/A10005 Part F</p>			
<p>Cracking Down on Auto Insurance Fraud to Lower Rates for Everyday New Yorkers</p>	<p>Amends the makeup of the Motor Vehicle Theft and Insurance Fraud Prevention Board to include the Commissioner of DMV, Chief Judge of the Court of Appeals and the Superintendent of the State Police The board will make recommendations for improving the quality and effectiveness of programs aimed to prevent motor vehicle theft and insurance fraud Requires an annual report be submitted each year by September 15th Requires the Commissioner of Criminal Justice Services to develop a plan of operation to address motor vehicle theft and insurance fraud</p>	Intentionally Omitted	Intentionally Omitted	



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	S9005/A10005 Part G			
Impose Market Based Interest Rate on Court Judgments	Allowing a variable market-based rate for the annual rate of interest to be paid on a judgment or accrued claim to be calculated at the one-year United States treasury bill rate – Currently the interest rate is fixed at 9% per year Excludes provisions in the State Tax Law S9005/A10005 Part DD	Intentionally Omitted	Intentionally Omitted	

Minority & Women Owned Businesses – Mario Vazquez

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
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<p>Extends Loan Powers of Urban Development Corporation</p>	<p>Extends loan power of UDC from July 1, 2026 to July 1, 2027.</p> <p>TED, Part V</p>			
<p>Extends Urban Development Corporations authority to administer Empire State Economic Development Fund</p>	<p>Extends UDC authority to administer Economic Development Fund (EDF) from July 1, 2026 to July 1, 2027</p> <p>TED, Part W</p>			



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<p>Authorize the repurposing of real property owned by SUNY and DOT</p>	<p>Authorizes transfer and repurposing of underutilized land from SUNY Farmingdale and SUNY Stony Brook, and Department of Transportation (DOT) to construct housing units</p> <p>SUNY Farmingdale to lease 8.7 acres of land for a lease term of 99 years</p> <p>SUNY Stony Brook to lease 10 acres of land for a lease term of 99 years</p> <p>DOT will be using 12.5 acres of land</p> <p>All construction for this project shall be deemed a state contract for Article 15-A purposes and be subject to 30% threshold of work completed by a certified MWBE firm</p>			
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Capital Loans to Small & Minority Owned Businesses Engaged in Transportation Construction and Reconstruction Projects	Allocation of \$1.5 million Capital Projects (S.9004/A.10004)			
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Procurement – Kyle Wallach

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Streamline Public Procurement	Amending the threshold that triggers when contacts need to be approved by the Comptroller to \$300,000 S9005/A10005 Part Y	Intentionally Omitted	Intentionally Omitted	



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Extend Procurement Lobbying Law and Increase Contract Threshold	Extends the Procurement Lobbying Law for 5 years through July 31, 2031, and increases the contract threshold from \$15,000 to \$50,000 S9005/A10005 Part BB	Extends the Procurement Lobbying Law through July 31, 2028 and increases threshold to \$25,000	Extends the Procurement Lobbying Law through July 31, 2031	
Extend the Procurement Stewardship Act	Extends the Procurement Stewardship Act for 5 years through June 30, 2031. S9005/A10005 Part CC	Extends to July 31, 2028	Extends to June 30, 2031	



Small Business – Mario Vazquez

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Capital Loans to Small & Minority Owned Businesses Engaged in Transportation Construction and Reconstruction Projects	Allocation of \$1.5 million Capital Projects (S.9004/A.10004)			

Taxation – Ken Pokalsky

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Corporate Franchise Tax Rate	Extends the “temporary” (first applicable to the 2021 tax year) 7.25% rate for taxpayers with a business income base over \$5 million for three additional years, through Tax Year 2029, preserving a projected \$4.7 billion in revenues over the subsequent three state fiscal years.	Extends the “temporary” 7.25% to 9% rate for taxpayers with a business income base over \$5 million. Accepts Executive Budget capital base tax language. S.9009-B, Part E	For tax years 2026 through 2029, sets the tax rate at - 7.25% for taxpayers with a business income base between \$5 and \$10 million - 9.25% if the income base is more than \$10 million. A. 10009-B, Part E	



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	<p>Extends the .1875% capital base rate through the 2029 tax year. S.9009/A.10009, Part E</p>			
<p>NYS Tax Law Decoupling Provisions</p>	<p>Amends the Tax Law to:</p> <ul style="list-style-type: none"> - preserve the State's current treatment of depreciation for qualified production property. - decouple from federal changes to deductions for research and experimental ("R&E") expenditures. <p>S.9009/A.10009, Part F</p>	<p>Executive Budget provisions accepted.</p> <ul style="list-style-type: none"> - Limits the deduction for IRC Section 179 property to the deduction "as it shall have been in effect as of January first, two thousand twenty-two." <p>S.9009-B, Part F</p> <ul style="list-style-type: none"> - Decouples from the increased deduction for acquisition of small business stock under IRC §1202 <p>S.9009-B, Part PP</p>	<p>Executive Budget provisions accepted.</p>	



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<p>NYC Decoupling Provisions</p>	<p>Amends NYC business tax provisions (UBT, General Corporate Tax, Bank Tax and Corporate Tax of 2015) to:</p> <ul style="list-style-type: none"> - preserve City’s current treatment of depreciation for qualified production property, business interest expenses, expensing of depreciable business assets, - decouple from federal changes to deductions for domestic research and experimental (“R&E”) expenditures - modify the apportionment factor to include net §951-A income in the denominator (added in the Governor’s 30 day amendments.) <p>S.9009/A.10009, Part G</p>	<p>Executive Budget provisions accepted with minor reference changes.</p> <ul style="list-style-type: none"> - Adds Bank Tax provisions, effective for the 2025 tax year, to decouple from: - IRC §168(n), - IRC §174-A deduction for domestic research or experimental expenditures - IRC §163(j) increased interest deduction <p>S.9009-B, Part G</p>	<p>Executive Budget provisions accepted with minor reference changes.</p> <ul style="list-style-type: none"> - Adds Bank Tax provisions, effective for the 2025 tax year, to decouple from: - IRC §168(n), - IRC §174-A deduction for domestic research or experimental expenditures - IRC §163(j) increased interest deduction <p>A.10001-B, Part G</p>	
<p>Pass Through Entity Tax</p>	<p>Extends the deadline for the “pass through entity tax” election from March 15 to September 15 under both the state and NYC PTET statute.</p> <p>S.9009/A.10009, Part H</p>	<p>Executive Budget Part H accepted.</p> <ul style="list-style-type: none"> - Reduces the NYS PTET to 90 percent. <p>S.9009-B, Part GG</p> <ul style="list-style-type: none"> - Reduces the NYC PTET credit to 75 percent. <p>S.9009-B, Part RR</p>	<p>Executive Budget Part H provisions omitted.</p> <ul style="list-style-type: none"> - Reduces the NYC PTET credit to 75 percent. <p>A.10001-B, Part OO</p>	



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Tax on Alternative Nicotine Products	Expands the Article 20 tobacco product excise tax to apply to non-combustible nicotine products (estimated revenues of \$18 million in FY2027, \$40 to \$60 million in subsequent years. S.9009/A.10009, Part K	Executive Budget provisions generally accepted. Adds “nicotine analog” to the definition of “Alternative nicotine product,” defines “nicotine analog” as a substance with similar chemical structure and similar central nervous system impacts as nicotine. S.9009-B, Part K	Executive Budget provisions accepted.	
Telecomm Assessment Ceiling	Extend by four years (through 1/1/31) the telecommunications property assessment ceiling program. S.9009/A.10009, Part U	Executive Budget provisions accepted.	Executive Budget provisions accepted.	
Sale Tax Vendor Registration	Authorizes the Tax Department to implement a comprehensive sales tax vendor re-registration program in phases, to be completed by 12/31/30. S.9009/A.10009, Part N	Executive Budget provisions accepted.	Executive Budget provisions accepted.	



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<p>J-51 RPT Abatement</p>	<p>Re-authorizes the so-called “J-51” program to provide an abatement of up to 100% of qualified construction and improvement costs on qualified affordable housing located in NYC, to be realized over up to 20 years, with annual abatements called at 8.33% of such costs. Eligible buildings include those with at least 50 percent affordable units, Mitchell-Lama rental housing, government-subsidized rental properties, among others. S.9006/A.10006, Part O</p>	<p>Executive Budget provisions generally accepted. Changes include: - Expands eligibility factors to including buildings that are the “recipient of substantial governmental assistance.” - Indexes the Homeownership average assessed valuation limitation" to inflation; - modifies filing fee provisions. S.9006-A, Part O</p>	<p>Executive Budget provisions omitted.</p>	
<p>Tip Exemption</p>	<p>Reduces the adjusted gross income of resident personal income tax payers by up to \$25,000 in tip income “to the extent allowed as a federal deduction pursuant to” IRC Section 224. S.9009/A.10009, Part B</p>	<p>Executive Budget provisions accepted.</p>	<p>Executive Budget provisions accepted.</p>	



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Alternative Fuels	Extends by five years (through 9/1/31) the motor fuel, petroleum business and sales/use tax exemptions for E-85, CNG and hydrogen, and the partial exemption for B-20. S.9009/A.10009, Part S	Executive Budget provisions accepted.	Executive Budget provisions accepted.	
REIT Transfer Tax	Extends the state and NYC reduced tax rate for conveyances of real property to existing Real Estate Investment Trusts (REITs) by three years through 9/1/29. S.9009/A.10009, Part M	Executive Budget provisions omitted.	Executive Budget provisions omitted.	
Commercial Security Tax Credit	Extends the corporation, corporate franchise and insurance tax credit for qualified retail theft prevention expenditures for three years (through Tax Year 2029). S.9009/A.10009, Part I	Executive Budget provisions accepted.	Executive Budget provisions accepted.	



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Deductibility of Charitable Contributions	Maintains the ability to include charitable contributions as a New York itemized deduction for individual contributions to entities that lose their Internal Revenue Code (IRC) §501(c)(3) federal tax-exempt status. S.9009/A.10009, Part C	Adopts the "NY-PROTECT ACT," provides one-year extension of entities whose federal tax exemption status was suspended; creates mechanism for the Tax Commissioner to designate organizations as a "state protected not-for-profit organization." S.9009-B, Part C	Executive Budget provisions accepted.	
Electric Vehicle charging	Provides a sales tax exemption for the retail sale of electricity by means of a commercial electric vehicle charging station. S.9009/A.10009, Part O	Executive Budget provisions omitted.	Executive Budget provisions accepted.	



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Personal Income Tax		Permanently increases the rate for the top two tax brackets, to 10.80% for taxable income between \$5 and \$25 million and to 11.4% for taxable income above \$25 million. S.9009-B, Part FF	Increases PIT rates for tax years from 2026 to 2032: -10.75% for income between \$10 and \$25 million, - 11.75% for income between \$25 and \$100 million, -12% over \$100 million. - Adopts 0.5% rate reductions for income brackets below \$323,200. A.10001-B, Part AA	
NYC Corporation Tax of 2015		Authorizes NYC to raise its corporate franchise tax rates from 9 to 10.8% for financial sector firms and from 8.85 10.62% for other corporations. S.9009-B, Part SS	Sets the NYC corporate tax rate at 10.62%. A.10001-B, Part PP	
NYC Unincorporated Business Tax		Authorizes NYC to increase the unincorporated business tax rate from 4% to 4.4% for businesses with income above \$5 million S.9009-B, Part SS	Permanently sets the UBT tax rate at 4.4% for taxable income greater than \$5 million, effective for the 2026 tax year. A.10001-B, Part PP	



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Small Business Income Exclusion			Increases the “small business subtraction modification” under the state PIT from 15 to 25 percent of net income. A.10001-B, Part EE	
Energy-Related Tax Exemptions		Repeals several exemptions for energy purchases under the sales tax and petroleum business tax, including those for manufacturing and airline use. S.9009-B, Part BB (see also S.3606A).		
Crypto Mining Energy Use Excise Tax			Imposes an excise tax on electric power used by crypto mining facilities that use at least 2.25 million kWh annually and use “proof-of-work” authentication methods, at a rate of: <ul style="list-style-type: none"> - if between 2.25 million kwh and 5 million kwh, 2 cents per kwh; - if between 5 and 10 million kwh, 3 cents per kwh; - if between 10 and 20 million kwh, 4 cents per kwh; 	



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			- above 20 million kwh, 5 cents per kwh. A.10001-B, Part II	
Dodd-Frank Sales Tax Exemption			Extends the sales tax exemption related to transactions between related entities under the Dodd-Frank Protection Act for three years, until 6/30/31. A.10001-B, Part KK	
Sales Tax Exemption for Bullion Sales		Repeals the sales tax exemption on sales of bullion above \$1,000 unless done by a governmental entity. S.9009-B, Part OO (see also S.7875).		



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Noise Tax		Imposes a “noise tax” on non-essential helicopter and seaplane flights that originate or terminate in NYC, of \$50 per seat ticket or \$200 per flight, whichever is greater. S.9009-B, Part MM		
Energy Storage Sales Tax Exemption			Adopts a state-level, and authorizes local-level, sales tax exemption for commercial energy storage equipment. A.10001-B, Part LL	
Vacant Property Tax			Authorizes cities to adopt a supplementary real property surcharge on vacant and abandoned property, with rates to be set by the municipality. A.10001-B, Part JJ	



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Small Business Hardship Savings Accounts			Authorizes businesses with fewer than 25 employees to make annual contributions of up to 10 percent of its first \$250,000 in net income into a tax-deferred savings account.. A.10001-B, Part DD	
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Transportation – Joseph Alston

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Stop New York City's Super Speeders through Intelligent Speed Assistance	This bill would define an intelligent speed assistance device as a device which is installed in a motor vehicle and utilizes technology to limit the speed of the motor vehicle to a city-determined level above maximum posted speed limits. This bill would further authorize the City of New York to set parameters for the pilot program, including the number of speeding violations that would result in mandated installation of	Establishes the Speed limit allowable for the intelligent device to 5 miles per hour more than the maximum speed. It also outlines rules and regulations for implementation of such device as well as any related fines and penalties for any violations and convictions.	Intentionally Omitted	



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	<p>such device and procedures for removal of such device. The bill would also require any pilot program to have regulations for monitoring compliance, a list of approved devices, and providers for installation of devices. This bill would also provide for penalties for noncompliance with such devices.</p> <p>TED - Part D</p>			
<p>Autonomous Vehicle Technology Demonstrations</p>	<p>This bill would extend the authority of the Commissioner of the Department of Motor Vehicles (DMV) to authorize demonstrations and tests of autonomous vehicle technology and would permit the limited deployment of autonomous for-hire passenger vehicles outside of New York City.</p> <p>TED - Part E</p>	<p>Act shall expire April 1, 2028</p>	<p>Intentionally Omitted</p>	



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<p>Enhance Transportation Worker Protections</p>	<p>This bill would amend the Penal Law and Vehicle and Traffic Law to expand the categories of transportation workers that qualify for enhanced assault protections, establish new penalties for menacing a highway worker and intrusions into active work zones, and require license suspension for certain crimes against highway workers.</p> <p>TED - Part F</p>	<p>The bill expands assault protections to include additional public workers, such as highway workers, motor vehicle inspectors, motor carrier investigators, and others. It also creates new crimes and penalties, including menacing a highway worker (a class E felony), driver's license suspension for assaults and a misdemeanor offense for entering or intruding into an active highway work zone without authorization.</p>	<p>Intentionally Omitted</p>	
<p>Expand the Automated Work Zone Speed Enforcement Program</p>	<p>This bill would amend section 1180-e of the Vehicle and Traffic Law (VTL) to expand the Automated Work Zone Speed Enforcement program to include all New York highways under the jurisdiction of the NYS Department of Transportation, NYS Thruway Authority, NYS Bridge Authority or the Triborough Bridge and Tunnel Authority. Under</p>	<p>The bill keeps the rule that vehicle owners can be fined if their vehicle is caught speeding more than 10 mph over the limit in a work zone, and requires tracking and reporting of crash data and violations recorded by the cameras.</p>	<p>Intentionally Omitted</p>	



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	<p>current law, the program is limited to “controlled-access” highways.</p> <p>TED - Part G</p>			
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Travel & Tourism – Mario Vazquez

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Funding for the I Love New York Program	<p>Allocation of \$47 million</p> <p>Aide to Localities (S.9003/A.10003)</p>			
Funding for the Market New York Program	<p>Allocation of \$7 million</p> <p>Aide to Localities (S.9003/A.10003)</p>			



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Tourism Matching Grants Program	Allocation of \$2.45 million Aide to Localities (S.9003/A.10003)			
Funding for FIFA World Cup Tourism	Allocation of \$5 million Aide to Localities (S.9003/A.10003)			

Lobbying Regulation – Ken Pokalsky

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
Ethics Training Enforcement	<ul style="list-style-type: none"> - Authorizes the Commission on Ethics and Lobbying in Government to impose late fees of \$25 per day on lobbyists and clients that fail to complete mandated ethics training on-time. - Changes the ethics training completion mandate from triennially to biennially. S.9005/A.10005, Part U			



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Lobbyist Registration Fees	Increases the lobbyist registration fees from \$200 to \$250, requires payment for both years of the biennial registration period. S.9005/A.10005, Part Z			
Procurement Lobbying Law	<ul style="list-style-type: none"> - Extends the Procurement Lobbying Act (State Finance Law Sections 139-j and 139-k) for five years, though 7/31/31 - Increases the contract applicability threshold from \$15,000 to \$50,000. S.9005/A.10005, Part BB			

Workforce Development – Crystal Griffith

ISSUE	EXECUTIVE BUDGET	SENATE ONE HOUSE	ASSEMBLY ONE HOUSE	FINAL BUDGET
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<p>Empire State Development (ESD) to launch the Governor's Manufacturing Modernization Program</p>	<p>\$5M allocated to support the state's small and mid-size manufacturers. The program will establish a network of Centers across the state, focused on assisting small and mid-size manufacturers in adopting new technologies.</p> <p>S. 9003/A.10003</p>			
<p>Rockefeller Institute associated with the teacher shortage task force</p>	<p>\$300M allocated to establish a Task Force consisting of higher education, government, and nonprofit stakeholders, coordinated by the Rockefeller Institute of Government, to examine the scope and root causes of teacher shortages across the state, barriers to entry for incoming prospective teachers, and propose policy and regulatory solutions</p> <p>S. 9000/A. 10000</p>			



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