As members of New York’s business community, we are writing to urge you to change the “Climate Community Protection Act” [S.2992 (Kaminsky) / A.3876 (Englebright)]. We support efforts to reduce the carbon intensity of our economy without reducing economic growth, but we have significant concerns with the proposed legislation and its estimated $7B annual price tag.

If New York is committed to addressing global climate change, we must ensure that these policies are affordable and included input from the impacted business community so these policies do not lead to carbon leakage.

Energy is the lifeblood of the economy and unaffordable energy will starve the economy. We urge you to amend the legislation to ensure the measures are affordable in the following ways:

1. Require public disclosure of the cost of New York’s current clean energy programs.
2. The consumer impact of the CCPA is unknown, so the legislation should be amended to include an Energy Affordability Policy limiting the total cost of the CCPA effects for all customers (including nonprofits, municipalities, individuals, and businesses) to no more than the equivalent of $2 a month for the average family.
3. A requirement to direct the State Energy Planning Board to conduct a study of the technical and economic feasibility of a 100 percent renewable energy system.
4. New York State businesses should have an opportunity to provide meaningful input into the development of a Climate Action Plan because the CCPA will increase energy costs and impose uncertain conditions on manufacturing, farming, and current fossil-fuel dependent cars/trucks.
5. Require that state agency actions are consistent with the Climate Action Plan.

As members of the business community, we urge you to oppose this bill and advocate for amendments to address the business community’s concerns. It is unequivocally clear that the future risks from climate change will be impacted by decisions made today. The world has neither the luxury of time nor the resources to get this wrong.