



STATE OF NEW YORK
DEPARTMENT OF TAXATION AND FINANCE
W.A. HARRIMAN CAMPUS
ALBANY, NY 12227

Jamie Woodward
Acting Commissioner

July 13, 2009

RE: Corporate Tax Reform

A working group of Department of Taxation and Finance staff was formed in 2008 to propose a vision for corporate tax reform that included the merger of the Article 9-A franchise tax applicable to most corporations and the Article 32 tax on banking corporations. Some months ago, the Department issued a one-page document enunciating the principles that guided the group's work and identifying seven key components of its vision for reform. At that time, the Department indicated it was in the process of expanding this document into a multi-page outline that could serve as the starting point for serious discussions of major reform. I am happy to report that this expanded outline is now complete, ready for dissemination, and attached to your e-mail. Please note that it is a product of the Tax Department and the Tax Department alone, the purpose of which, as noted, is to invite discussion.

Rob Plattner, Deputy Commissioner for Tax Policy, who chaired the working group, will also be heading up the Department's efforts in this new phase of the initiative (Robert_Plattner@tax.state.ny.us; 518-457-4357). In this initial stage of discussions, he and other members of the working group will make every effort to hold discussions with any and every individual firm, industry group, or other interested party that wishes to be heard. Budgetary constraints dictate that face-to-face meetings, if desired, must generally take place in Albany.

Our ambitious goal is to reach consensus on reform legislation in time for inclusion in the 2010-11 Executive Budget, and we look forward to working with all of you toward that end.